Dear Friends,

Sustainable change is achieved when we maximize our collective strengths with the talent and resources of others, while making valuable connections along the way. That is what you will find in this year's annual report, *Connections*, which demonstrates the unique networks that influence our shared work as a citywide approach.

In the 2014-2015 year, we saw many accomplishments that serve to further our work and ensure youth in Philadelphia succeed as they prepare for a promising future. We have forged international partnerships through our work at the Global Implementation Conference in Ireland, garnered national attention and funding to expand our work, and met our local goal of 10,000 work experiences for young people in Philadelphia. Connecting with the strength and talents of others is one of PYN’s greatest assets. We see potential in youth, in providers, in investors, and we work collectively to grow our reach and impact.

We know the path towards youth success isn’t always easy. In 2016, we stand united so that as we observe challenges, we will be active participants in seeking positive resolutions. Our work today paves the way for their dreams tomorrow. When we connect the systems that make opportunities accessible to Philadelphia’s youth, dreams become a reality, and our city truly succeeds.

Accept this annual report as an invitation to join us as an active change-agent and connection to the future. Together, we will accomplish much more than we could ever do alone.

In service,

Chekemma J. Fulmore-Townsend, President and CEO
About the Philadelphia Youth Network

Success By the Numbers

The Cause

Connected Partners

Investors

Providers

How PYN Makes an Impact

WorkReady

Project U-Turn

Leadership

Financials

Get Connected
The Philadelphia Youth Network is an intermediary organization dedicated to equipping young people for academic achievement, economic opportunity, and personal success. PYN works with cross-sector partners from across the city to expand access to services for underserved youth and young adults ages 12-24.
Nationally, and particularly in Philadelphia, too many young people are out of work, making it harder for them to get ahead. At 15.6 percent, Philadelphia’s youth employment rate is nearly half the national average. In 2003, the WorkReady Philadelphia campaign was created to address the skills gap for unemployed, underserved youth in the city.

Philadelphia’s high school graduation rate is one of the lowest in the country, nearly 20 percentage points behind the national and state averages at 65 percent. In 2006, when the graduation rate was just 52 percent, Project U-Turn was launched as a citywide effort to resolve the dropout crisis through a collective impact strategy, which has since become a nationally recognized model.

Nationally, and particularly in Philadelphia, too many young people are out of work, making it harder for them to get ahead. At 15.6 percent, Philadelphia’s youth employment rate is nearly half the national average. In 2003, the WorkReady Philadelphia campaign was created to address the skills gap for unemployed, underserved youth in the city.

We know that Philadelphia is a world-class city, and its future rests in the hands of our young people, who face many obstacles but press forward toward success.

Our vision is that someday, all of Philadelphia’s young people take their rightful place as full and contributing members of a global economy.
Since its founding in 1999, the Philadelphia Youth Network has provided more than 150,000 young people with access to opportunity as the managing partners of two citywide campaigns:

**WORKING TO RESOLVE THE CITY’S DROPOUT CRISIS**

In June 2015, Project U-Turn hosted the 50th national GradNation Community Summit, where more than 150 local and state stakeholders committed to increasing the high school graduation rate, which currently stands at 65 percent.

In the 2014-2015 program year, Project U-Turn published three research reports on the topics of Philadelphia’s high school graduation rate, neighborhood high schools, and post-secondary access and success.

**ADDRESSING THE SKILLS GAP**

In the 2014-2015 program year, WorkReady provided 10,818 young people with work experiences and support for success inside and outside of the classroom.

These work experiences would not have been possible without partnerships with 67 providers, and employers at 1,043 worksites across 18 career industries.
There are more than 297,000 young people (12-24) living in Philadelphia.

More than 1/4 live in poverty.

Less than 1/5 have access to early employment opportunities.

86% of teens who work are more likely to be employed the next year.

54% of employers believe there are education gaps in particular areas.

63% of jobs in PA (65% nationally) will require a post-secondary credential in 2020.

30% of Philadelphians 25 and older currently have an associate's degree or higher (37% nationally).

This Affects All of Us

Low rates of youth employment slow our city's economic growth and productivity.

Early employment and career exposure opportunities can:

- Increase lifetime wages
- Improve academic performance
- Reduce economic inequality citywide

WE’RE IN THIS TOGETHER. WE CAN ALL MAKE A DIFFERENCE.

Sources:
2. Georgetown Public Policy Institute
4. American Community Survey 2014
In Philadelphia, our work as a city is not complete until sustainable systems are built that enable every young person to access meaningful, career-readiness programming, achieve a secondary credential and succeed in their post-secondary choice.

In partnership with investors and service providers, we work together to prepare our young people for success.
Investors

2014 - 2015

Investors are organizations that financially contribute to the work of the Philadelphia Youth Network.

$250,000+

- City of Philadelphia
- Department of Human Services
- Philadelphia Works
- The Aspen Institute
- William Penn Foundation
- Jobs for the Future
- Greater Philadelphia and Southern New Jersey (UWGPSNJ)

Philadelphia Works administers federally-derived funding under the Workforce Innovation and Opportunity Act and through Temporary Assistance for Needy Families.

$100,000 to $249,000

- Bank of America
- Comcast
- Independence Blue Cross (IBX)
- The Lenfest Foundation
- Microsoft*
- School District of Philadelphia
- Skillman Foundation

$10,000 to $99,999

- America’s Promise Alliance
- AmeriHealth Caritas
- Asociación Puertorriqueños en Marcha, Inc.
- Brown’s Super Stores, Inc.
- Cancer Treatment Centers of America
- Charles Stewart Mott Foundation
- Cigna Foundation
- Citizens Bank Foundation
- City of Chester
- Cozen O’Connor Attorneys
- Day & Zimmermann, Inc.
- Deloitte LLP
- Drexel University
- Ernst & Young, LLP
- The Food Trust
- Fox Rothschild LLP
- Greater Philadelphia Cultural Alliance
- GlaxoSmithKline
- Hahnemann University Hospital
- KIPP Administrative Services Corporation
- Lankenau Medical Center
- Liberty Property Trust
- Lincoln Financial Foundation
- The Mayor’s Fund for Philadelphia, Inc
- Northeast Building Products
- The Patricia Kind Family Foundation
- PECO Energy Company
- Pennsylvania Convention Center
- Philadelphia Gas Works
- Philadelphia’s Children First Fund (STARR Restaurants)
- Southeast Regional Workforce Development Partnership (SERWDP)
- Stradley Ronon Stevens & Young LLP
- TD Bank
- Tenet Healthcare Corp.
- Thomas Jefferson University Hospitals, Inc.
- University City District
- Verizon Foundation
- Wells Fargo Foundation

*Denotes gift in kind.
$1 to $9,999
» Garry Adams
» AECOM
» Aqua Services, Inc.
» Aria Health
» Automobile Dealers Association of Greater Philadelphia
» Ballard Spahr LLP
» Dawn Beasley
» Beneficial Bank
» The Beneficial Foundation
» Blank Rome LLP
» Brandywine Realty Trust
» Michael Brookshire
» Marlin Brown
» Burns Engineering, Inc.
» Colleen Burt
» Business & Decision, North America
» Ryan Caffrey
» Catholic Health East
» CBS 3 & The CW Philly
» Chester Downs and Marina, LLC
» Chester Housing Authority
» Chester Senior Center
» Chubb (formerly ACE Group)
» Collins Market LLC
» Howard Cutler
» CVS Health
» Shona Davis
» DeVry University
» District 1199C Training & Upgrading Fund
» Dolfinger-McMahon Foundation
» Gregory Doyle
» Dr. Warren E. Smith (WES) Health Centers
» Eckert Seamans Cherin & Melott, LLC

» The Elite Group
» ESM Productions
» Firsttrust Bank
» FMC Corporation
» FotoFwd*
» Debra and Samuel Friedman
» Carla Grasso
» The Greater Philadelphia Chamber of Commerce
» Holy Family University
» Interpublic Group (IPG)
» Racquel Kelly
» Kennedy House
» Joshua Kisver
» KPMG LLP
» La Salle University
» Rachel Landis
» George Lankford
» Mark Group Inc.
» MarketPlace Philadelphia L.P.
» David McCleary
» Misty McCloskey
» Sean McGorry
» Mark Mills
» Julie Morris
» Nakiaishi Group LLC
» Michael Nakkula
» National Liberty Museum
» Newmark Grubb Knight Frank
» NHS Human Services
» Northpoint Digital LLC
» Kimberly Owens
» Peirce College
» Pennoni Associates Inc.
» Philadelphia Academies Inc.
» Philadelphia College of Osteopathic Medicine
» Philadelphia Council AFL-CIO

» Philadelphia Federation of Teachers Health and Welfare Fund
» PK Financial Group
» Progress Physical Therapy LLC
» Radian
» Carol Ransom
» Reed Smith
» Riddle Memorial Hospital
» The Rittenhouse Foundation
» Schnader Harrison Segal & Lewis
» Samuel Silvers
» Social Solutions Global, Inc.
» Spike’s Trophies, Ltd.
» Starbucks Foundation
» Stoneleigh Foundation
» The Student Conservation Association, Inc.
» Sunoco, Inc.
» Technology Council Foundation
» Towers Watson
» University City Science Center
» The University of the Arts
» UPS
» Visit Philadelphia
» Stephanie Wall
» Rebecca Walsh
» The Wawa Foundation
» JoAnn Weinberger
» Simon Whang
» Dylan Williams
» Wills Eye Health System
» WithumSmith+Brown, PC
» Whitney Zachritz
» Deborah Zateeny
Providers

2014 - 2015

Providers are contracted youth-serving organizations that operate programming on behalf of the Philadelphia Youth Network.

E³ Power Centers
» The Bridge, an affiliate of PHMC
» Communities In Schools of Philadelphia, Inc.
» Congreso de Latinos Unidos
» JEVS Human Services

In-School Youth Programs
Industry Pipeline
» ACE Mentoring Program
» Communities in Schools of Philadelphia, Inc.
» Penn Medicine
» Philadelphia Academies, Inc.

Out-of-School Youth Programs
GED to College
» District 1199C Training & Upgrading Fund
» Temple University - Center for Social Policy and Community Development
» YESPhilly

21st Century Continuum
» De LaSalle Vocational
» District 1199C Training & Upgrading Fund
» Federation of Neighborhood Centers
» JEVS Human Services
» Philadelphia Futures
» University of Pennsylvania - Netter Center for Community Partnerships
» Urban Affairs Coalition

Occupational Skills Training Programs
» District 1199C Training & Upgrading Fund
» JEVS Human Services/Orleans Technical Institute
» Temple University - Center for Social Policy and Community Development
» YouthBuild Philadelphia Charter School
Summer 2015 Approved Providers

Career Exposure
» ASPIRA, Inc. of Pennsylvania
» Congreso de Latinos Unidos
» District 1199C Training and Upgrading Fund
» Foundations, Inc.
» New Foundations Charter School
» Urban Affairs Coalition

Service Learning
» Asian Americans United - AAU
» Asian Americans United - CYOP
» ASPIRA, Inc. of Pennsylvania
» Attic Youth Center
» Awbury Arboretum Association
» BPSOS-Delaware Valley
» Caring People Alliance
» City of Philadelphia Mural Arts Program
» Communities in Schools of Philadelphia
» Concilio
» Congreso de Latinos Unidos
» Education Works
» Federation of Neighborhood Centers
» Frankford Community Development Corporation
» Free Library of Philadelphia Foundation
» LULAC National Educational Service Centers
» Lutheran Settlement House
» Norris Square Neighborhood Project
» Nu Sigma Youth Services
» Philadelphia Education Fund
» Philadelphia Wooden Boat Factory
» Sankofa Freedom Academy Charter School
» SEAMAAC
» Student Conservation Association
» Temple University - ITSRG
» Temple University - UCC
» United Communities Southeast Philadelphia
» University of Pennsylvania - LOC
» University of Pennsylvania - UNI
» Women's Christian Alliance
» YES Philly

Internship
» ASPIRA, Inc. of Pennsylvania
» BPSOS-Delaware Valley
» Communities in Schools of Philadelphia
» Congreso de Latinos Unidos
» Corinthian Community Center/JAAMA Empowerment Program
» New Foundations Charter School
» North Light Community Center
» People for People, Inc.
» Philadelphia Academies, Inc.
» Temple University - ITSRG
» Urban Affairs Coalition
» Valley Youth House

Work Experience
» Allegheny West Foundation
» ASPIRA, Inc. of Pennsylvania
» Boys & Girls Clubs of Philadelphia, Inc.
» Catholic Social Services
» Corinthian Community Center/JAAMA Empowerment Program
» De La Salle Vocational
» District 1199c Training and Upgrading Fund
» Episcopal Community Services
» Foundations, Inc.
» Free Library of Philadelphia
» JEVS Human Services
» Lutheran Children and Family Service
» Management and Environmental Technologies, Inc. (MET)
» Metropolitan Career Center
» New Foundations Charter School
» Philadelphia Parks and Recreation
» Philadelphia Physicians for Social Responsibility
» Project HOME
» Public Safety Initiative, Inc.
» Resources for Human Development, Inc.
» Sunrise of Philadelphia
» Temple University/CSPCD
» United Communities Southeast Philadelphia
» Urban Affairs Coalition
» Valley Youth House
» YO-ACAP
» Zhang Sah
How PYN Makes an Impact

No single organization has the ability to solve any social problem on its own. PYN has long believed that it takes collective action to achieve better outcomes for youth. As an intermediary organization, PYN provides support to system partners that work directly with youth to influence outcomes on a greater scale.

“They saw things in me that I didn’t know were there, didn’t know I had...they pushed me to find myself.”
- E³ Power Center Alumnus

“I learned audio production and the ProTools program. After my internship, I’m going to learn how to rebuild computers.”
- E³ Power Center Alumnus
These citywide connections are long-lasting. Here are real examples of just a few of the 150,000 young people who have been impacted by these efforts.

“I am pursuing my goals thanks to the exposure I experienced with a career that I may not have thought was a possibility for me. I am proof of what can happen when potential meets opportunity.”
- WorkReady intern with Saint Christopher’s Hospital

“Before my internship, it was hard to imagine myself fully committed and working in a corporate environment. Now I can see myself interacting in that setting. I’ve also made vital connections to many different individuals that could possibly be employers in the future.”
- WorkReady intern with Comcast

“From my experience, I learned that work can be something to look forward to. I heard that this was possible, but seeing it for myself through my internship was the best thing. It feels great to know I made a contribution that will last beyond my internship.”
- WorkReady intern with Back on My Feet

“My internship made me more motivated to do better this school year. It’s also made me more determined to go to college.”
- WorkReady intern with PYN

“I have been granted access to a whole new world that before I had only imagined. I have first-hand experience on what it’s like to be a young professional. I have gained valuable skills and information that I will need to be successful.”
- WorkReady intern with PYN

“Before my internship, I wasn’t good with teamwork or working in groups. This experience really taught me how to work with people that are different from me and be able to understand them in order to get the job done.”
- WorkReady intern with PYN

“One of the biggest things I learned at the E3 Center was if you fall, you just have to keep getting up. There are going to be challenges out here; just give your all - all the time.”
- E3 Power Center Alumnus
WorkReady Philadelphia is a citywide, cross-sector campaign focused on creating systemic approaches to address the skills gap for vulnerable youth. Our host of employers, schools, community-based organizations, advocacy groups, labor unions and private investors work together to produce consistent outcomes which demonstrate programmatic impact.
The Youth Employment Crisis

Nationally, and particularly in Philadelphia, we know more must be done to reform our educational supports, economic systems and federal policies so that our young people can meet the challenges of the 21st century. As the skills gap continues to grow, it is critical to remedy this challenge by providing high-quality opportunities for young people to develop and perfect essential skills.

When Youth Are Employed

When more opportunities are available and young people have access to employment, the impacts can be seen community-wide.

A few benefits include:
- Stimulated economy
- Safer communities
- Investment in the city’s future
- Demand-driven employment pipelines

The Reality of Youth Employment:

Nationally: 27.6%
In Pennsylvania: 30.3%
In Philadelphia: 15.6%


The Impact of WorkReady Philadelphia:
2014 - 2015 Data

10,818 youth served (unduplicated)

- 8,812 summer youth
- 601 credentials earned (including GED’s, high school diplomas, and industry-recognized credentials)
- 976 placements in post-secondary education or employment opportunities
- $6,631,137.61 youth wages
- 2,021 year-round
- 3,681 skill gain eligible for credit
The Youth Impact

- 91% are more confident in their ability to perform academically.
- 87% learned the importance of 21st century skills.
- 93% have increased knowledge about career paths open to them.
- 94% were able to connect with a caring adult.
- 89% are more interested in pursuing college or trade school.
- 97% were satisfied with their experience.

Based on youth participants in WorkReady Summer 2015
A Citywide Effort
It takes a collective effort and cross-sector partnerships to connect our youth to opportunity. An investment in WorkReady is an investment not only in our young people, but in the future of Philadelphia.

A Collection of Programs
WorkReady Philadelphia operates year-round and summer programming for youth and young adults ages 12-24. Each program is designed to challenge youth to understand the correlations between work experience, skill attainment and high school completion and how those variables impact their potential for college and career success.

These experiences include:

» PRE-EMPLOYMENT TRAINING on workplace etiquette, appropriate behavior and keys to on-the-job success.

» ENHANCED PROGRAMMING, which includes academic enrichment, project-based instruction, and 21st century skills development.

» POST-SECONDARY PREPARATION and TRAINING, which is intended to prepare youth for successful futures. These opportunities include support for transition into post-secondary education and employment options.

Learn about your next opportunity with WorkReady Philadelphia at www.workready.org
Project U-Turn is a citywide campaign to resolve Philadelphia’s dropout crisis. While its efforts are multi-faceted, Project U-Turn has focused on reconnecting young people to credential-bearing pathways, post-secondary education or training and workforce development. The Project U-Turn approach relies on collective impact to increase opportunities for youth.
In 2006, despite slight increases over the years, Philadelphia’s four-year high school graduation rate was among the lowest in the nation at 52 percent. As a result, Project U-Turn was launched as a collaborative, citywide response to Philadelphia’s dropout crisis. Project U-Turn is committed to data-driven action and maintains public accountability through research and reports. As evidenced in the 2015 release of *A Promise Worth Keeping: Advancing the High School Graduation Rate in Philadelphia*, the city has made significant strides, but there is still work to do.

**The Reality of Graduation Rates**

In Pennsylvania, 85%, Nationally, 82%, and in Philadelphia, 65%.

**The Impact of Project U-Turn**

Since its inception:

**Moving the Needle on Philadelphia’s Graduation Rate**

- Cohort 9th Grade Year -

14% increase since 2002

Based on rates as reported by the Philadelphia Council for College and Career Success

-$230$M leveraged from public and private sectors

28,000 re-engagement opportunities provided
New Efforts
Formed the Opportunity Network at the School District of Philadelphia, which works to bolster support services and resources targeted for opportunity youth.

New Programs
Piloted employment and education programs for opportunity youth targeted to at-risk populations. Programs include employment training support to Latino youth at high risk of disconnection and college exposure to youth in accelerated high school programs.

National Funding
Received a Social Innovation Fund grant to support the launch and scale of a post-secondary bridging pilot. This opportunity was made possible by Jobs for the Future (JFF) and the Aspen Institute Forum for Community Service.

Tools/Resources
Implemented Early-Warning-Indicators tool, “EWI-at-a-glance,” available to Philadelphia district schools and their staff to help identify students who are at risk of dropping out.

City of Philadelphia:
Mayor’s Office of Education • Mayor’s Commission on Literacy • Department of Human Services (Education Support Center, Children and Youth Division) • Philadelphia Housing Authority • Philadelphia Youth Commission • Philadelphia District Attorney’s Office • Philadelphia Water Department

School District of Philadelphia:
Office of Multiple Pathways to Graduation • Office of Strategic Analytics • Truancy Office • Office of Early Childhood Education

Brown’s Shoprite • Center for Literacy • Community College of Philadelphia • Congreso de Latinos Unidos • District 1199C Training and Upgrading Fund • JEVS Human Services • National League of Cities • Philadelphia Education Fund • Philadelphia Works • Philadelphia Youth Network • Public Citizens for Children and Youth • United Way of Greater Philadelphia and Southern New Jersey • William Penn Foundation • YESPhilly • YouthBuild Philadelphia Charter School • Youth Participants • Youth United for Change

2015 Project U-Turn Highlights
Project U-Turn Collaborative

Youth Service Agencies
Investors
Government & Policy Makers
Youth Leaders
High Schools
College Institutions

Project U-Turn works across the city to coordinate the efforts necessary for youth to succeed.
Philadelphia GradNation Community Summit Hosted by Project U-Turn and America’s Promise Alliance

On June 12, 2015, Project U-Turn and America’s Promise Alliance co-hosted the Philadelphia GradNation Community Summit presented by AT&T. America’s Promise Alliance is working with community partners to have 100 GradNation Community Summits across the country through 2016. GradNation Community Summits are convened across the United States’ to support local collaborative action to increase high school graduation rates.

The Philadelphia GradNation Summit theme, Rising to the Challenge: Expanding Citywide Commitment to Narrow the Skills Gap addressed narrowing the skills gap between secondary education, college and Philadelphia’s workforce to ensure our young people are prepared for economic success through four main avenues:

- Re-Engagement
- Post-Secondary Bridging
- Enriched Preparation
- Workforce Preparation/Career Exposure

Representatives from local and national organizations came together to forge connections with the goal of empowering more young Philadelphians to graduate from high school on time and prepare for college and future career success. The day was filled with thought-provoking panelists, ignite-style presentations, breakout sessions and more - including remarks from Pennsylvania Governor Tom Wolf.

Research to Action

Project U-Turn-sponsored research has been informing the work of the collaborative since its launch in 2006. The reports below, published in 2015, can be read in full at www.projectuturn.net.

- A Promise Worth Keeping: Advancing the High School Graduation Rate in Philadelphia
  A follow-up study to Unfulfilled Promise: The Dimensions and Characteristics of Philadelphia’s Dropout Crisis that takes a fresh look at the impacts of Philadelphia’s collective strategy to increase graduation rates by examining recent dropout and graduation rates.

- Separate and Unequal: A Path Forward for Neighborhood High Schools
  This report on neighborhood high schools lays out recommendations for vital next steps to move our schools forward.

- From Diplomas to Degrees: Examining the Path to and through College
  This report presents summary findings of data on the high school experiences and college enrollment and completion outcomes of School District of Philadelphia (SDP) high school graduates.

- A Promise Worth Keeping: Advancing the High School Graduation Rate in Philadelphia
  A follow-up study to Unfulfilled Promise: The Dimensions and Characteristics of Philadelphia’s Dropout Crisis that takes a fresh look at the impacts of Philadelphia’s collective strategy to increase graduation rates by examining recent dropout and graduation rates.

- Enriched Preparation
- Post-Secondary Bridging
- Re-Engagement
- Workforce Preparation/Career Exposure
Executive Leadership Team

Chekemma J. Fulmore-Townsend, MSW  
President and CEO

Stephanie Gambone, MSA  
Executive Vice President

Jason Alemán, Ph.D.  
Vice President of Program Services

Karin MacBride  
Vice President of Finance and Administration

Michael Pompey  
Chief Information Officer

Board of Directors
(as of January 1, 2016)

Jeffrey Brown, Board Chair  
President and CEO  
Brown’s Super Stores, Inc.

Stephanie Wall, Vice Chair  
SVP, Community Development Manager  
Wells Fargo

Gregory Doyle  
Partner  
Ernst & Young, LLP

Debra S. Friedman  
Member  
Cozen O’Connor

Pamela Gallimore, MBA  
Interim Director  
West Regional Center  
Community College of Philadelphia

Jovan T. Goldstein, CPA  
Principal  
JTGoldstein, LLC

Deborah L. Moses-Elton  
President and CEO  
Veris Associates, Inc.

Jane R. Shore, Ed.D.  
Research Scientist  
Educational Testing Service, Center for Workforce and Academic Readiness and Success

JoAnn Weinberger, MA  
Co-Chair, Public Policy Committee  
PAACE
# Financials

July 1, 2014 to June 30, 2015*

## Statement of Financial Position

### Assets

<table>
<thead>
<tr>
<th>Current Assets</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>1,391,775</td>
</tr>
<tr>
<td>Grants and contracts receivable</td>
<td>7,039,252</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>9,805</td>
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<tr>
<td>Security deposits</td>
<td>81,078</td>
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<tr>
<td>Other current assets</td>
<td>115,737</td>
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<tr>
<td><strong>Total Current Assets</strong></td>
<td>8,637,647</td>
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<tr>
<td>Property and equipment - Net</td>
<td>455,270</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$ 9,092,917</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th>Current Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable, subcontractors</td>
<td>6,982,117</td>
</tr>
<tr>
<td>Accounts payable, other</td>
<td>239,925</td>
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<tr>
<td>Accrued expenses</td>
<td>252,502</td>
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<tr>
<td>Deferred revenue</td>
<td>1,233,502</td>
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<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>8,708,046</strong></td>
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</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>297,721</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>87,150</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>384,871</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$ 9,092,917</strong></td>
</tr>
</tbody>
</table>

## Statements of Activities and Changes in Net Assets

### Support and Revenues

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Grants and contracts</td>
<td>24,547,326</td>
</tr>
<tr>
<td>Contributions</td>
<td>392,752</td>
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<tr>
<td>Other fees</td>
<td>690,112</td>
</tr>
<tr>
<td>Interest income</td>
<td>14</td>
</tr>
<tr>
<td><strong>Total Support and Revenues</strong></td>
<td><strong>25,630,204</strong></td>
</tr>
</tbody>
</table>

### Net assets released from time purpose restriction

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 25,630,204</strong></td>
</tr>
</tbody>
</table>

### Operating Expenses

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Youth program services</td>
<td>23,887,849</td>
</tr>
<tr>
<td>Management and general</td>
<td>1,714,886</td>
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<tr>
<td>Fundraising</td>
<td>190,761</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>25,793,496</strong></td>
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</tbody>
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<p>| | |</p>
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<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Changes in net assets</td>
<td>(163,292)</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>548,163</td>
</tr>
<tr>
<td><strong>Net Assets, End of Year</strong></td>
<td><strong>$ 384,871</strong></td>
</tr>
</tbody>
</table>
Funding the System

Sources of Funding

- Federal: 47%
- State: 17%
- Private: 30%
- City: 6%

70% public funding

Distribution of Funding

- Youth Services: 92%
- Management and General: 7%
- Fundraising: 1%

70% directly distributed to providers and young people

Fiscal Year 15 Revenue: $25,630,204
We envision a Philadelphia where the high school graduation rate is 100 percent, and all youth seeking employment have an opportunity to excel. Making this vision a reality takes a united effort.

Be part of an extraordinary movement to restore opportunity for Philadelphia’s youth and develop a world-class workforce by committing to join us on this journey.

YOU CAN MAKE A DIFFERENCE

Make a Donation

Your financial contribution equips young people for academic achievement, economic opportunity, and personal success. Donations can be made via check, credit card, and United Way of Greater Philadelphia and Southern New Jersey’s Donor Choice Program.

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Make a Referral

If you know a young person who could benefit from PYN services, or an employer or direct-service provider that could support youth experiences, please help us make that important connection.

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