Dear Friends and Colleagues:

Senior Human Resources Consultant
Margie Tolen
Principal, Deloitte Consulting LLP
Samuel Silvers
Executive Director, Juvenile Law Center
Robert Schwartz, Esq.
Deputy Chief of the Juvenile Probation Department, Philadelphia
Denise Ray, Ph.D.
Managing Director, Global Custody, PNC Global Investment Servicing
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Gregory G. Doyle
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Board members active during fiscal years 2011 and 2012
David Brown
Vice President, Sales & Community Relations, United Health Care Community Plan PA
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President & CEO, Brown’s Super Stores
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For the full web-based report, visit www.pyninc.org/AnnualReport2011-2012

Cultivating Home-Grown Talent
The Philadelphia Youth Network’s 2011/2012 Annual Report

EXECUTIVE SUMMARY

For the full web-based report, visit www.pyninc.org/AnnualReport2011-2012

Highlights: Fiscal Years 2011 and 2012

Philanthropy: Effectively_Invoke the Art & Science of Digital Filmmaking

Kerlange As a student at Olney High School, she’s taking a year health tech program at St. Christopher’s Hospital for Children. Since 2011, she’s now a Registered Nurse. Go online to www.pyninc.org/AnnualReport2011-2012 to watch video interviews with Kerlange and other young adults that represent home-grown talent, all of whom participated in PYN-managed initiatives as teens and are now living and working in the city.

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EXECUTIVE SUMMARY

2011/2012 Annual Report
The Philadelphia Youth Network
Cultivating Home-Grown Talent

Dear Friends and Colleagues:

Philadelphia’s economic success hinges on the quality of its talent. Career-connected programming for youth aimed at producing an educated, skilled workforce is a key component of cultivating the human resources we need to thrive on local, regional, national, and international levels. Today more than ever, investing in our home-grown talent has never been more important. The well-being of our young people and our city depends on it. I know we’re up for the challenge.

To all of our partners – it is both humbling and empowering to support the delivery of these life-changing programs. Many thanks to each organization, company, educational institution, agency, and system that brings its energy, resources, and expertise to the table. We look forward to continuing to move this critical work forward in tandem with you.

Respectfully,

Stacy E. Holland
President & CEO

As a student at Olney High School, Kerlange participated in a multi-year health tech program at St. Christopher’s Hospital for Children. She’s now a Registered Nurse. Go online to watch video interviews with Kerlange and other young adults that represent home-grown talent, all of whom participated in PYN-managed initiatives as teens and are now living and working in the city.

Highlights: Fiscal Years 2011 and 2012

Innovative approaches and new investments
- PYN received a planning grant from the Carnegie Corporation of New York to develop a new school model for Philadelphia’s over-aged/under-credited and out-of-school youth.
- PYN secured funding from the Ford Foundation to build the infrastructure for a citywide, linked-learning model.
- Through a Gates Foundation Proficiency-Based Pathways (PBP) grant it received, the School District of Philadelphia subcontracted with PYN to support the implementation of a new Common Core State Standards-aligned educational initiative, known as Project Mastery, which is organized around three main goals: expanding students’ opportunities for attaining academic credit; promoting student access to anytime/anywhere learning; and measuring achievement through the mastery of skills and concepts.
- PYN was one of seven organizations nationally funded through the Walmart Foundation’s 2012 Summer Youth Employment Initiative, which enabled 320 out-of-school youth and/or youth in Philadelphia’s public care systems to have educationally enhanced work experiences and supplemental social supports.
- PYN’s School District of Philadelphia, and YouTopia – a Chicago-based technology group – are collectively launching a new credentialing initiative that introduces 9th grade students to the art and science of digital filmmaking. This pilot project integrates 21st century skills, such as collaboration and teamwork, and provides students opportunities to earn academic credit and digital badges.

Philadelphia as a model for the state, the nation, and the world
- In summer 2011, Citizens Bank and its CEO Dan Fitzpatrick took the lead in launching WorkReady Pittsburgh, a summer program based on the WorkReady Philadelphia internship model.
- PYN leaders presented information on Project U-Turn to the White House Council for Community Solutions as one of only two local programs invited to present their work.
- Project U-Turn was featured as a national model for dropout recovery on the PBS news show Need to Know.
- With funding from the Pennsylvania Department of Labor and Industry, PYN documented a set of program models from within its portfolio and developed on-line toolkits that would enable other workforce development professionals and stakeholders to replicate these models outside of Philadelphia.

Continued employer leadership and support for WorkReady Philadelphia
- Despite the continuing challenges of the recession, area employers created life-changing opportunities for almost 3,000 young people during the summer and school year and funded approximately $2M in wages.
- The Greater Philadelphia Chamber of Commerce and President Rob Wonderling were essential partners in encouraging businesses to hire young interns through WorkReady.
Dear Friends and Colleagues:

Philadelphia’s economic success hinges on the quality of its talent. Career-connected programming for youth aimed at producing an educated, skilled workforce is a key component of cultivating the human resources we need to thrive on local, regional, national, and international levels. Early investment in our home-grown talent network has never been more important. The well-being of our young people and our city depends on it. I know we’re up for the challenge.

To all of our partners – it is both humbling and empowering to support the delivery of these life-changing programs. Many thanks to each organization, company, educational institution, agency, and system that brings its energy, resources, and expertise to the table. We look forward to continuing to move this critical work forward in tandem with you.

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pyninc.org/AnnualReport2011-2012

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Continued employer leadership and support for WorkReady Philadelphia

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- The Greater Philadelphia Chamber of Commerce and President Rob Wonderling were essential partners in encouraging businesses to hire young interns through WorkReady.
The following are funders of PYN’s initiatives, programs, and capacity-building efforts in fiscal years 2011 and 2012, except those whose investments were directed exclusively toward slots in the WorkReady Summer Internship Program, which are listed in the next box below:

### Investors

**Pennsylvania General Assembly**
**Philadelphia Workforce Development Corporation/Philadelphia Workforce Investment Board (now Philadelphia Works, Inc.)**
**Philadelphia City Council**
**School District of Philadelphia**
**Philadelphia Department of Human Services**
**Philadelphia Horticulture Authority**
**William Penn Foundation**

P.S. The University of the Arts

**City of Philadelphia**

**Federal Reserve Bank of Philadelphia**

**PhilaFed Search**

**Philadelphia Medical Supplies**

**The following underwrote the costs of summer internship slots in WorkReady Summer 2010 and/or 2011:**


### Funders

**Bank of America**
**Carnegie Corporation of New York**
**Charles Stewart Mott Foundation**
**City of Philadelphia Corporation for National and Community Service (Americorps VISTA)**
**Ford Foundation**
**Non-Profit Finance Center**
**OMG Center for Collaborative Learning/ Few Charitable Trusts**
**Pennsylvania Department of Labor and Industry**

### INTERNSHIP INVESTORS

The following underwrote the costs of summer internship slots in WorkReady Summer 2010 and/or 2011:


### Statements of Financial Position

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$4,000,384</td>
<td>$1,679,667</td>
</tr>
<tr>
<td>Accounts payable, sub contractors</td>
<td>220,100</td>
<td>108,423</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>8,224,700</td>
<td>10,186,122</td>
</tr>
<tr>
<td>Property and equipment - net</td>
<td>232,243</td>
<td>292,039</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS**

6,457,243 10,478,161

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Current Liabilities</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$4,318,790</td>
<td>$4,984,936</td>
</tr>
<tr>
<td>Accounts payable, sub contractors</td>
<td>$106,786</td>
<td>$80,059</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>$174,110</td>
<td>$327,028</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>232,168</td>
<td>4,089,081</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>6,340,854</td>
<td>9,469,939</td>
</tr>
</tbody>
</table>

**Net Assets**

Unrestricted 666,726 725,733
Temporarily restricted 1,450,113 282,449
Total net assets 2,116,389 1,008,222

**TOTAL NET ASSETS**

6,457,243 10,478,161

### Statements of Activities and Changes in Net Assets

**Support and Revenues**

Grants and contracts $225,571,368 $35,703,910
Contributions 1,487,941 497,477
Other fees 871,670 788,522
In-kind contributions 14,901 192,744
Interest income 1,015 298
Total revenues 27,946,895 37,183,451

### EXPENSES

Program Services

Contracted provider services 13,381,622 17,167,689
Youth wages, stipends, & fringe benefits 5,946,580 11,249,873
In-kind services 14,901 192,744
Direct services 5,948,074 6,402,091
Total Program Services 25,291,177 35,012,397
Management and general 1,543,435 1,808,259
Fundraising 4,116 66,101
Total Expenses 26,838,726 36,886,757

Changes in Net Assets 1,108,167 296,694
Net assets, beginning of year 1,008,222 711,528
Net assets, end of year 32,116,389 1,008,222

1,008,222 711,528
### Investors

The following are funders of PYN’s initiatives, programs, and capacity-building efforts in fiscal years 2011 and 2012. The list is not exhaustive but reflects key contributions to PYN’s mission.

### Funders

- University of Pennsylvania General Assembly
- Pennsylvania State System of Higher Education
- Philadelphia City Council
- Philadelphia Department of Human Services
- The Philadelphia Foundation – Fund for Children
- The Philadelphia Foundation – Glavos-SmithKline Inspiring Youth Endowment Fund
- Philadelphia Health Management Corporation
- Philadelphia Housing Authority
- Pennsylvania Department of Public Welfare
- Philadelphia Workforce Development Corporation/Philadelphia Workforce Investment Board (now Philadelphia Works, Inc.)
- Samuel S. Fels Fund
- The School District of Philadelphia
- Stoneleigh Foundation
- Sun Life Financial
- TD Charitable Foundation
- Walton Foundation
- William Penn Foundation
- TD Bank
- S. R. Wojdak & Associates
- Dolfinger-McMahon Foundation
- Temple University
- William Penn Foundation
- The Wistar Institute
- UPS
- Allstate Foundation
- TD Charitable Foundation
- Sun Life Financial
- The Charles Stewart Mott Foundation
- The Annie E. Casey Foundation
- The Investors

### Internship Investors

The following investors supported the internships program. The list is not exhaustive and includes key funders and contributors.

## Financial Statements

### Statements of Financial Position

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<tr>
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<th>2012</th>
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<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
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<tr>
<td><strong>Cash</strong></td>
<td>64,000,384</td>
<td>61,679,667</td>
</tr>
<tr>
<td>Funds held for other agency</td>
<td>24,835</td>
<td>24,835</td>
</tr>
<tr>
<td>Grants and contracts receivable</td>
<td>3,998,016</td>
<td>8,257,404</td>
</tr>
<tr>
<td>Advance, subcontracts</td>
<td>115,793</td>
<td>115,793</td>
</tr>
<tr>
<td>Prepaid expenses, deposits, &amp; other current assets</td>
<td>220,100</td>
<td>108,423</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>8,224,700</td>
<td>10,186,122</td>
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<tr>
<td><strong>Net Assets</strong></td>
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<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>666,276</td>
<td>725,733</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>1,450,113</td>
<td>282,449</td>
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<td><strong>Total net assets</strong></td>
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<td>1,008,222</td>
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### Statements of Activities and Changes in Net Assets

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<tr>
<th></th>
<th>2012</th>
<th>2011</th>
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<tbody>
<tr>
<td><strong>Net Assets, end of year</strong></td>
<td>8,224,700</td>
<td>9,469,939</td>
</tr>
<tr>
<td><strong>Provisions, Donations and Government Assistance for Local Agencies</strong></td>
<td>6,487,243</td>
<td>11,478,161</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>1,487,941</td>
<td>4,116</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>7,555,719</td>
<td>6,610,101</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>-6,067,878</td>
<td>-6,601,202</td>
</tr>
<tr>
<td><strong>Net Assets, beginning of year</strong></td>
<td>8,224,700</td>
<td>9,469,939</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>2,116,389</td>
<td>1,008,222</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>26,838,728</td>
<td>36,866,757</td>
</tr>
</tbody>
</table>

### Key Program Areas

- Temporary Assistance for Needy Families (TANF)
- Workforce Investment Act (WIA)
- School District of Philadelphia
- City of Philadelphia
- Prescott Philanthropy + Investment Income
- Public 85%
- Private 15%
Dear Friends and Colleagues:

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Darren Spielman
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Stacy E. Holland
President and CEO

Laura Shubilla
Senior Vice President, Communications and Development
Chekemma Fulmore-Townsend
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Harvey Chism
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Cultivating Home-Grown Talent
The Philadelphia Youth Network’s 2011/2012 Annual Report
EXECUTIVE SUMMARY

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CUTOUT: 
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PYN’s leadership team during fiscal years 2011 and 2012.

Stacy E. Holland
President and CEO

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Vice President, Leadership & Learning

Harvey Chism
Vice President, Educational Innovation

Chakamma Fulmore-Townsend
Vice President, Program Services

Stephanie Gambone
Vice President, External Relations

Josh Klauser
Vice President, Finance

Susan Lavery
Vice President, Development

Melissa Orner
Senior Vice President, Communications and Development

Michael Pompay
Chief Information Officer

Laura Shubilla
Co-President and CEO

Darren Spielman
Vice President, Workforce Development

For a current board member list, visit www.pyn.org/aboutpyn/boardofficers.php
For a current leadership team list, visit www.pyn.org/aboutpyn/leadership.php

Highlights: Fiscal Years 2011 and 2012

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